

CRETE in SALINE County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2017 - 2018 (Column 1)	Actual/Estimated 2018 - 2019 (Column 2)	Adopted Budget 2019 - 2020 (Column 3)
1	Net Cash Balance	\$ 7,923,090.00	\$ 13,570,322.00	\$ 14,262,899.00
2	Investments	\$ 4,412,231.00	\$ 4,425,214.00	\$ 4,450,000.00
3	County Treasurer's Balance	\$ 69,728.00	\$ 60,091.00	\$ 70,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 12,405,049.00	\$ 18,055,627.00	\$ 18,782,899.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,310,935.00	\$ 1,200,000.00	\$ 1,375,000.00
7	Federal Receipts	\$ 260,492.00	\$ 378,000.00	
8	State Receipts: Motor Vehicle Pro-Rate	\$ 2,837.00	\$ 2,840.00	\$ 2,840.00
9	State Receipts: MIRF			
10	State Receipts: Highway Allocation and Incentives	\$ 693,932.00	\$ 705,000.00	\$ 776,660.00
11	State Receipts: Motor Vehicle Fee	\$ 55,029.00	\$ 55,000.00	\$ 55,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 632,559.00	\$ 602,332.00	\$ 657,734.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 98,409.00	\$ 100,000.00	\$ 100,000.00
18	Local Receipts: Local Option Sales Tax	\$ 1,694,304.00	\$ 1,730,000.00	\$ 1,750,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 22,195,423.00	\$ 22,000,000.00	\$ 20,000,000.00
21	Transfers In of Surplus Fees	\$ 275,000.00	\$ 350,000.00	\$ 350,000.00
22	Transfers In Other Than Surplus Fees	\$ 4,108,121.00	\$ 2,890,500.00	\$ 3,025,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 43,732,090.00	\$ 48,069,299.00	\$ 46,875,133.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 25,676,463.00	\$ 29,286,400.00	\$ 32,588,000.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 18,055,627.00	\$ 18,782,899.00	\$ 14,287,133.00
27	Cash Reserve Percentage			65%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,375,000.00
		County Treasurer Commission at 1%		\$ 13,750.00
		Total Property Tax Requirement		\$ 1,388,750.00

CRETE in SALINE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 1,213,250.00
Bond Fund	\$ 175,500.00
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 1,388,750.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Fire Equipment Reserve	\$ 250,000.00
Landfill Closure Reserve	\$ 240,000.00
Cemetery Perpetual Care	\$ 120,000.00
Capital Projects	\$ 5,000,000.00
Total Special Reserve Funds	\$ 5,610,000.00
Total Cash Reserve	\$ 14,287,133.00
Remaining Cash Reserve	\$ 8,677,133.00
Remaining Cash Reserve %	39%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
Electric	General Fund
Amount: \$	350,000.00
Reason: Surplus Fund Transfer	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Transfer From:	Transfer To:
Amount: \$	
Reason:	

Crete, Nebraska
September 17, 2019

CITY OF CRETE, NEBRASKA
EXCERPT OF MINUTES

A regular meeting of the Mayor and Council of the City of Crete, Nebraska was held at 6:00 p.m., Tuesday, September 17, 2019, in the Council Chambers at City Hall, 243 East 13th Street, in the City, the same being open to the public and preceded by advance publicized notice duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statutes of Nebraska, as amended, stating (a) the time, date and place of the meeting; (b) that the meeting would be open to the attendance of the public; and (c) that an agenda for the meeting, kept continuously current, was available for public inspection at the offices of the City Clerk. Advance notice of the meeting was also given to the Mayor and each member of the Council. Additionally, reasonable efforts were made to provide advance notice of the time, date and place of the meeting to all news media requesting the same.

The Mayor, Dave Bauer, presided, and the City Clerk, Judi Meyer, recorded the proceedings. On roll call the following Council Members were present: Jack Oelschlager, Kyle Frans, Dale Strehle, Brian Carnes and Travis Sears; the following Council Members were absent: Ryan Hinz. A quorum being present and the meeting duly commenced, the following proceedings were had and done while the meeting was open to the attendance of the public.

(Omitted Proceedings)

4.G.Consideration of Unused Restricted Funds Authority 2019-2020.

Approve the additional 1% spending limit under the Unused Restricted Funds Authority for 2019-2020. Carried with a motion by Dale Strehle and a second by Brian Carnes.

Brian Carnes: Aye, Kyle Frans: Aye, Jack Oelschlager: Aye, Travis Sears: Aye,
Dale Strehle: Aye
Aye: 5, No: 0

(Omitted Proceedings)

(Other Proceedings)

There being no further business to come before the meeting, on motion duly made, seconded and carried by unanimous vote, the meeting was adjourned.

CITY OF CRETE, NEBRASKA



By: Judi Meyer
Clerk